



EXAMPLE MILESTONES

PROVIDER BUILD		
New Supply Housing Project Timeline and Key Milestone Dates	Milestone	Date
	1 Acquisition of land All land required for undertaking the New Supply Housing Project is acquired.	
	2 Commencement of construction Suitable construction contract is in place, all consents and other pre-construction requirements met, and construction has begun, or is about to begin.	
	3 Code Compliance Certificate for New Supply Properties Construction completed and Code Compliance Certificate issued.	

TURNKEY		
New Supply Housing Project Timeline and Key Milestone Dates	Milestone	Date
	1 Entry into unconditional purchase agreement Contract for acquisition of land required for undertaking the New Supply Housing Project is entered into.	
	2 Settlement of purchase agreement New Supply Properties are fully constructed and the Provider takes ownership of them	
	OR	

	1 Settlement of purchase agreement New Supply Properties are fully constructed and the Provider takes ownership of them	
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DEVELOPER PARTNERSHIP		
New Supply Housing Project Timeline and Key Milestone Dates	Milestone	Date
	1 Entry into unconditional purchase agreement/development agreement Contract for acquisition of land required for undertaking the New Supply Housing Project is entered into/Contract governing development of New Supply Properties is entered into	
	2 Code Compliance Certificate for New Supply Properties Construction completed and Code Compliance Certificate issued.	

PROVIDER LEASE		
New Supply Housing Project Timeline and Key Milestone Dates	Milestone	Date
	1 Code Compliance Certificate for New Supply Properties Construction completed and Code Compliance Certificate issued.	